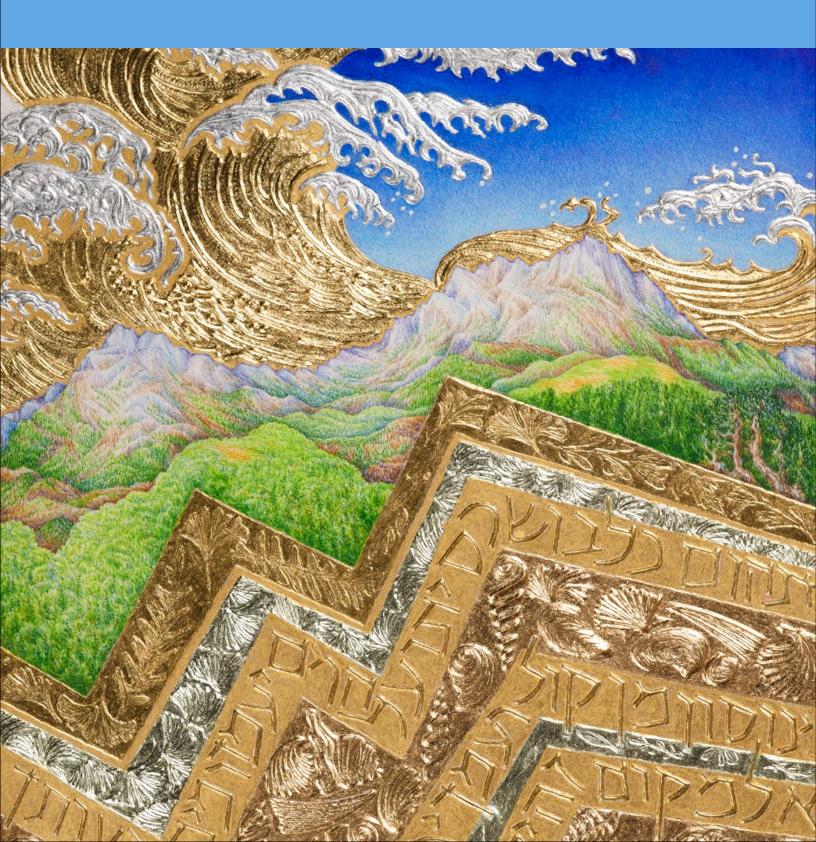
Report to Donors 2015

The Morgan Library ぐ Museum



Mission

he mission of the Morgan Library & Museum is to preserve, build, study, present, and interpret a collection of extraordinary quality in order to stimulate enjoyment, excite the imagination, advance learning, and nurture creativity.

A global institution focused on the European and American traditions, the Morgan houses one of the world's foremost collections of manuscripts, rare books, music, drawings, and ancient and other works of art. These holdings, which represent the legacy of Pierpont Morgan and numerous later benefactors, comprise a unique and dynamic record of civilization as well as an incomparable repository of ideas and of the creative process.

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In Memoriam



S. Parker Gilbert

S. Parker Gilbert, 1933–2015

The Morgan Library & Museum published the following notice in the *The New York Times* on May 28, 2015, in tribute to President Emeritus S. Parker Gilbert.

The Trustees, Fellows, and staff of the Morgan Library & Museum are deeply saddened by the death of S. Parker Gilbert, President Emeritus of the Board of Trustees. He served as President from 1988 to 2011, a period of institutional growth and transformation. Parker's formidable intellect and character were matched and complemented by his profoundly generous spirit. His passion for the Morgan, and the cultural tradition and values it represents, came from the heart. In 2011, Parker received the Morgan Medal, reserved for those few, in each generation, who embody the founders' legacy of philanthropy and leadership. We extend our deepest sympathy to his family and all those who mourn the loss of this great man.

The Parker Gilbert Memorial Fund for exhibitions was established with a generous gift from Morgan Stanley.

Morgan Stanley

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Richard L. Menschel Vice President

Clement C. Moore II Vice President

George L. K. Frelinghuysen Treasurer

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- † S. Parker Gilbert served as President Emeritus until his death in May 2015.
- † Ladislaus von Hoffmann served as a Life Trustee until his death in July 2014.

As of March 31, 2015

Letter from the Acting Director



Peggy Fogelmar

t is a privilege to have served as Acting Director from July 2014 until Colin Bailey's arrival in August 2015. The period of transition was marked by wide-ranging accomplishments that advanced our mission and public service.

The Morgan's collections are the basis for all that we do, and we actively developed our holdings over the last fiscal year. Notably, acquisitions showed a striking balance between purchases and gifts, thanks to the many collectors who support the Morgan through donations of works.

Our exhibition installations this year offered more multimedia interpretation than ever before, deepening visitors' engagement with the works on view. Additionally, the exhibition program benefited from interinstitutional partnerships that helped both extend its range and provide our public with access to significant works that are very rarely allowed to travel on loan. We partnered with the Bodleian Library, the Courtauld Institute, the Menil Collection, and the Gilder Lehrman Institute of American History.

There were other partnerships as well. Concert series were presented with the George London Foundation for Singers, Boston Early Music Festival, Orchestra of St. Luke's, Young Concert Artists, and others. Among cosponsors for lectures and readings were the Academy of American Poets, The New Yorker Festival, the Cullman Center at the New York Public Library, and Sir John Soane's Museum Foundation. These collaborations strengthened ties to colleagues here and abroad, and helped attract new audiences to the Morgan.

We took steps to make the museum more welcoming, installing clearer way-finding signage, additional seating for visitors, and a more logically placed Admissions Desk. Other new amenities include free Wi-Fi connectivity throughout the campus. Our redesigned website is more visually pleasing and easily navigated-and is fully responsive on mobile devices.

Our virtual audiences are also important to the Morgan, and we made great strides in reaching out to them. We expanded the Morgan's social media presence, and initiated a systematic program of posting video content to YouTube. More than ten thousand new images from across the collections-including our drawings and Rembrandt prints-were uploaded to the Morgan website this fiscal year to deepen access for online visitors and scholars.

There were exciting developments in the Education program. We were awarded substantial grants, enabling us to assess and expand service to K-12 students—our youngest visitors—as well as connect our collections to required New York City school curricula. An individual supported the Morgan's partnership with a literacy initiative for Newark public schools that brought hundreds of students to the Morgan for the first time. New funding will also allow us to develop a strategic plan for Education over the next two years.

On a sad note, the entire extended Morgan family mourned the loss of S. Parker Gilbert. We will all miss him greatly.

This report is not only a record of the Morgan's activity over the past twelve months but also a testament to the extraordinary generosity of individuals, foundations, and corporations, for which we are enormously grateful.

Peggy Fogelman Acting Director

re are delighted that Colin B. Bailey accepted our invitation to become the Morgan's sixth director. The search committee, chaired by Peter Pennoyer, interviewed many fine candidates, yet Colin's scholarship, museum experience, and knowledge of both the New York and international cultural communities were enormously compelling. We believe Colin is the right person to lead the institution during its next stage of growth and outreach. I am grateful to the hard-working Trustees who served on the committee and saw the process through to its successful conclusion.

We all felt great sadness at the death this past spring of President Emeritus S. Parker Gilbert. His leadership brought the institution into a new era, while always giving respectful attention to its distinctive history and culture. His accomplishments, generosity, and legacy will not be forgotten.

Strategic investment management, led by Rodney B. Berens, with the aim of identifying opportunities while protecting for downside risk, brought the endowment to a record level of \$212 million at the close of the fiscal year. Gifts, grants, and pledges to the Fund for the Morgan, whose primary purpose is to add to unrestricted endowment, now total in excess of \$52 million. A larger endowment is essential to the long-term viability of the Morgan. We are very grateful to those who have responded so generously to our appeal for capital gifts this fiscal year. The Thaw Charitable Trust made a pledge to create the Eugene V. and Clare E. Thaw Curatorial Endowment Fund. The Ervika Foundation established the Vasari Fund for Exhibitions. Gary W. Parr created the Gary W. Parr Endowment Fund. New pledges and gifts to the Fund for the Morgan were received from Rodney B. Berens, the Johansson Family Foundation, Cosima Pavoncelli, Lawrence Hughes, and Hamilton Robinson, Jr.

The estate of Brooke Astor continued to make distributions that were allocated toward operations over the next three years. Karen B. Cohen provided a generous donation for the exhibition The Untamed Landscape. Foundations awarded substantial grants for a variety of operating needs. Contributions of \$100,000 or more included those from the Altman Foundation (for capacity building in evaluating programs for adults and students); the Charles Engelhard Foundation (for the Annual Fund); the Gilder Foundation (for the exhibition Lincoln Speaks); the Indian Point Foundation (for the Moore Curatorial Fellowship in the department of Drawings and Prints); the Anna-Maria and Stephen Kellen Foundation (for the fiscal 2016 exhibition Wagner's Ring); the Samuel H. Kress Foundation (for pre-doctoral fellowships in the Drawing Institute and an interpretive fellowship); and the Leon Levy Foundation (to catalog the collection of literary and historical manuscripts).

Membership revenue increased over last year, with growth in both the Director's Roundtable and Young Fellows. A more vigorous Young Fellows program led to better attended events-at the same time serving to introduce a new generation to the Morgan. The Annual Fund generated some \$560,000 in operating revenue, a significant increase over the prior year. For almost all organizations today, people are its fundamental resource. Our staff's expertise, creativity, and initiative brought outstanding achievements this year. Thanks to them, and especially Acting Director Peggy Fogelman, this has been a year of real accomplishment. We continue to rely on the generous support of our donors. You can be confident that the Morgan is in excellent hands and will continue to expand activities and inspire an ever-larger

audience for all that it uniquely offers.

Lawrence R. Ricciardi President

Letter from the President



Lawrence R. Ricciard

Exhibitions

Gatsby to Garp Modern Masterpieces from the *Carter Burden Collection*

MAY 20-SEPTEMBER 7, 2014

This exhibition brought together nearly one hundred outstanding works from the Carter Burden collection, including first editions, manuscripts, letters, and revised galley proofs. Authors featured in this unparalleled exhibition were some of the twentieth century's most celebrated.

This exhibition was made possible by lead funding from Karen H. Bechtel.

A Dialogue with Nature Romantic Landscapes from Britain and Germany

MAY 30-SEPTEMBER 7, 2014

At the close of the eighteenth century, British and German artists were pioneering a new type of landscape in favor of a revitalized representation of the natural world. This exhibition traced the unfolding of this new Romantic sensibility with a series of drawings, watercolors, and oil sketches from the renowned collections of the Morgan and London's Courtauld Gallery.

This exhibition was a program of the Drawing Institute at the Morgan Library & Museum. Additional support was provided by the Rita Markus Fund for Exhibitions and Lowell Libson Ltd.

Miracles in Miniature The Art of the Master of Claude de France

MAY 30-SEPTEMBER 14, 2014

Two dozen works by the Master of Claude de France, one of the last great French illuminators, were featured in this exhibition. These works were complemented by works from private collectors and the Free Library of Philadelphia.

This exhibition was made possible by Frances Beatty and Allen Adler, Caroline Sharfman Bacon, and an anonymous donor, with assistance from the Visiting Committee to the Department of Medieval and Renaissance Manuscripts. The accompanying publication was underwritten by the Andrew W. Mellon Research and Publications Fund.

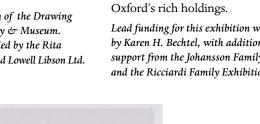
Marks of Genius Treasures from the Bodleian Library JUNE 6-SEPTEMBER 28, 2014

This exhibition celebrated more than two thousand years of the creative genius of authors, composers, artists, scientists, and philosophers preserved in the Bodleian Library at the University of

Lead funding for this exhibition was provided by Karen H. Bechtel, with additional generous support from the Johansson Family Foundation and the Ricciardi Family Exhibition Fund.

> Richard McGuire, Digital sketch for a spread in Here, 2014. © Richard McGuire. The Morgan Library ぐ Museum, Gift of Richard

McCuire



From Here to Here Richard McGuire Makes a Book

SEPTEMBER 25-NOVEMBER 9, 2014

In 1989, a black-and-white comic by Richard McGuire, modestly titled "Here," appeared in *Raw* magazine. To mark the fall 2014 publication of Here as an all-new, full-color graphic novel and e-book, this exhibition explored the (re)invention of a contemporary classic.

This exhibition was a collaboration between the Morgan Library & Museum and the Dorothy and Lewis B. Cullman Center for Scholars and Writers at The New York Public Library. It was made possible through the support of the J. W. Kieckhefer Foundation.



The Untamed Landscape Théodore Rousseau and the Path to Barbizon

SEPTEMBER 26, 2014–JANUARY 18, 2015

Théodore Rousseau (1812-67) ranks as one of the preeminent masters of the Barbizon School, a group of nineteenthcentury French artists whose preferred subject was the primeval wooded landscape of the Forest of Fontainebleau. Comprising nearly seventy works from private and public collections, this exhibition considered the artist's wideranging achievements as a draftsman and his particular approach to the open-air oil sketch.

This exhibition was made possible through the generosity of Karen B. Cohen, with additional support from the Estate of Alex Gordon and Mr. and Mrs. Clement C. Moore II. The catalogue was underwritten by the Franklin Jasper Walls Lecture Fund.



President Lincoln by Alexander Gardner. Washington, D.C., November 8, 1863. The Gilder Lehrman Institute of American History, GLC00245.

Handmade Artists' Holiday Cards from the Archives of American Art

The Crusader Bible A Gothic Masterpiece

the City of Houston.

Cy Twombly

Treatise on the Veil

SEPTEMBER 26, 2014–JANUARY 25, 2015

This exhibition showcased Cy Twombly's

(Second Version), executed in Rome in 1970,

monumental painting Treatise on the Veil

and twelve related drawings, all from

the Menil Collection in Houston. The

drawings, which combine pencil, crayon,

inscriptions, offered a fascinating window

collage, tape, measurements, and other

into the artist's creative process.

This exhibition was organized by the Menil

& Museum, New York. It was a program of

Museum, with additional generous support

provided by an anonymous gift; the Gagosian

Gallery; the Ricciardi Family Exhibition Fund;

and Nancy Schwartz. At the Menil Collection,

support of Janie C. Lee and David B. Warren;

the Taub Foundation in memory of Ben Taub,

Henry J. N. Taub, and Carol J. Taub; Ann and

Mathew Wolf; Nina and Michael Zilkha; and

this exhibition was realized through the generous

Collection, Houston, with the Morgan Library

the Drawing Institute at the Morgan Library ඊ

OCTOBER 17, 2014–JANUARY 5, 2015

The spectacular Crusader Bible is one of the greatest illuminated manuscripts in the world, renowned as much for its unrivalled and boldly colored illustrations as it is for its fascinating history. Visitors had the opportunity to view over forty of its miniatures, the work of seven anonymous artists who were artistic geniuses of their day.

This exhibition was made possible by the Janine Luke and Melvin R. Seiden Fund for Exhibitions and Publications, the Sherman Fairchild Fund for Exhibitions, James H. Marrow and Emily Rose, and the H. P. Kraus Fund.



NOVEMBER 21, 2014–JANUARY 5, 2015

Drawn from the Smithsonian's Archives of American Art, the world's preeminent repository dedicated to collecting and preserving the papers and primary records of the visual arts in America, this lively array included nearly sixty seasonal cards created by major modern and contemporary artists for friends and family.

This exhibition was made possible by a gift in honor of Kook Dong Pae and Chan Eai Pae.

Piranesi and the Temples of Paestum Drawings from Sir John Soane's Museum

JANUARY 23-MAY 17, 2015

In 1777, the great Italian draftsman, etcher, and antiquarian Giovanni Battista Piranesi visited the archaeological site of Paestum, south of Naples. There, he produced a series of monumental drawings of temples in preparation for a set of etchings, Différents vues de Pesto. Preserved at Sir John Soane's Museum in London, the works have recently been restored and this exhibition marked their United States debut.

Organized by Sir John Soane's Museum, London, with the Morgan Library & Museum, New York. This exhibition was made possible through the generosity of The Gilbert & Ildiko Butler Family Foundation.

Lincoln Speaks Words That Transformed a Nation

JANUARY 23-JUNE 7, 2015

To coincide with the 150th anniversary of the end of the Civil War and Abraham Lincoln's assassination, this exhibition focused on Lincoln's mastery of language as a writer and public speaker, exploring how his words changed the course of history. Lincoln Speaks was organized in partnership with the Gilder Lehrman Institute and drew heavily on its renowned collection of American historical documents.

Lead funding for this exhibition was provided by Karen H. Bechtel and the Gilder Foundation, with additional generous support from Richard and Ronay Menschel.

Hebrew Illumination for Our Time The Art of Barbara Wolff

FEBRUARY 6-MAY 3, 2015

This exhibition presented striking illuminations—recent gifts to the Morgan—created by contemporary artist Barbara Wolff.

This exhibition was made possible through the generosity of Daniel and Joanna S. Rose and the David Berg Foundation, with additional support from the Sherman Fairchild Fund for Exhibitions.

Embracing Modernism Ten Years of Drawings Acquisitions

FEBRUARY 13-MAY 25, 2015

Ten years ago, the Morgan launched a new program of acquisitions of modern and contemporary drawings. To mark the anniversary, this exhibition offered a reflection on modern drawings, exploring the characteristics that define its modernity in relation to the historical tradition.

This exhibition was made possible by the Ricciardi Family Exhibition Fund and the Rita Markus Fund for Exhibitions.

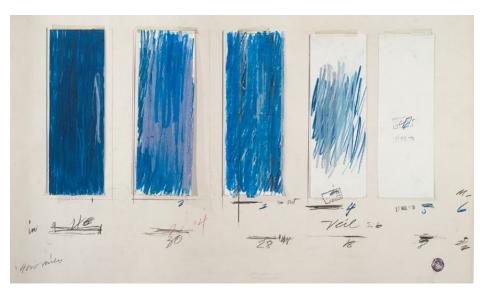
INSTALLATION IN GILBERT COURT

A Certain Slant of Light Spencer Finch at the Morgan

JUNE 20, 2014-AUGUST 23, 2015

Known for his work exploring light, time, and perception, American artist Spencer Finch (b. 1962) created a site-specific installation of colored glass inspired by medieval Books of Hours.

This exhibition was made possible in part by a gift from Susanna and Livio Borghese, in honor of Parker Gilbert and in appreciation of his many contributions to the Morgan Library & Museum, with additional generous support from Mickey Cartin, the Charles E. Pierce, Jr. Fund for Exhibitions, James Cohan Gallery, Christopher Scholz and Inés Elskop, Nancy Schwartz, and Rhona Hoffman Gallery, Chicago.



INSTALLATIONS IN THE GILDER LEHRMAN HALL LOBBY

Sky Studies Oil Sketches from the Thaw Collection

APRIL 15-DECEMBER 28, 2014

The show's fourteen works highlighted the innovative approaches employed by artists working in conditions that varied according to time of day, season, and weather conditions. The series drew from the collection of oil sketches acquired by Morgan Trustee Eugene V. Thaw, who is also an honorary trustee of the Metropolitan Museum of Art, and his wife, Clare.

INSTALLATIONS IN THE MCKIM BUILDING

Treasures from the Vault

ROTATIONS AT FOUR-MONTH INTERVALS

Highlights from these installations included autograph music manuscripts by Rameau, Strauss, and Bach; Benjamin Franklin's copy of the U.S. Constitution; the Hours of Cecilia Conzaga; the journal of *Le comte de Volney*; *The Star Spangled Banner*; and an etched portrait by Édouard Manet for *Les fleurs du mal*.

Charles Dickens's A Christmas Carol

NOVEMBER 26, 2014–JANUARY 11, 2015

Every holiday season, the Morgan displays Charles Dickens's original manuscript of *A Christmas Carol* in Pierpont Morgan's historic Library.

Seals and Tablets and Migration-Era Art

ONGOING

The North Room in the McKim features over two hundred of the earliest works in the Morgan's collections including objects from the Ancient Near East, Egypt, Greece, and Rome, as well as artifacts from the early medieval period.

The Joseph Rosen Foundation continues to provide generous underwriting support for the Department of Ancient Near Eastern Seals and Tablets.

ABOVE: Cy Twombly, *Untitled*, 27 May 1970, Crayon, graphite pencil, colored pencil, ink, tape, and cut, torn, and folded paper on paper, The Menil Collection, Houston; Gift of the artist, Photography by Paul Hester © Cy Twombly Foundation

Public, Educational, and Scholarly Programs

Museum Services

- The Morgan welcomed 169,534 visitors to some 20 exhibitions.
- The website, www.themorgan.org, received 4,093,081 visits.
- A total number of 11,842 visitors attended concerts, lectures, films, and family programs.
- Docents gave over 660 tours of the Morgan campus and select exhibitions to over 8,600 visitors.
- Over 90 works were lent to 29 exhibitions in 20 cities worldwide.

Concerts and Performances

- The George London Foundation for Singers
- Ravinia's Steans Music Institute (with Miriam Fried)
- The Santa Fe Opera: *Fidelio* with Harry Bicket
- St. Luke's Chamber Ensemble
- Schola Antiqua of Chicago
- Boston Early Music Festival
- Michael Riesman live music performance at film screening of *Dracula*
- JACK Quartet
- Federico Agostini and Enrico Elisi
- Julliard PianoScope
- Caroling at the Morgan
- The Rodney Mack Philadelphia Big Brass Concert
- Young Concert Artists
- Kim Kashkashian and Péter Nagy
- Curtis on Tour: Aizuri Quarter and Peter Wiley
- Helicon Ensemble
- West Side Irregulars

Lectures, Discussions, Symposia, and Workshops

Art Talk: Contemporary Responses to the Woodcut Revival Barry Moser, wood engraver Gaylord Schanilec, wood engraver Sheelagh Bevan, The Morgan Library & Museum

Accumulated W as Inventor

The Pilot and the Little Prince: A Conversation with Peter Sis Peter Sis, illustrator, filmmaker and author Christine Nelson, The Morgan Library ぐ Museum

Symposium: Interactions: Drawings and Oil Sketches Asher Miller, curator Matthew Hargraves, curator Xavier Bray, curator Sarah Lees, curator Elzabeth Pergam, professor Sophie Scully, fellow

Le Conversazioni: Films of My Life Isabella Rossellini, actress and director, and Salman Rushdie, author Patrick McGrath, novelist, and Zadie Smith, novelist Antonio Monda, moderator

Artist Talk: Spencer Finch Spencer Finch and Isabelle Dervaux, The Morgan Library & Museum

Poetry on View: Readings from the Carter Burden Collection Charles Simic, poet Elaine Equi, poet J. D. McClatchy, poet

Accumulated Wisdom: The Collector

Théodore Rousseau's Landscape and the Sense of Place Amy Kurlander, independent art historian and guest curator

On This Site Richard McGuire, author and comic artist Michael Benson, author Matt Knutzen, New York Public Library

The New Yorker Festival: Saul Steinberg Barry Blitt, illustrator Richard McGuire, author and comic artist Melissa Renn, independent curator Joel Smith, The Morgan Library & Museum Ian Frazier, moderator

European Arms and Armor of the Crusades Pierre Terjanian, The Metropolitan Museum of Art

Gothic Tales: How the Goths Survived the Centuries Noël Adams, author

Medieval Illuminations as a Model for Modernism Barbara Rose, independent scholar

Hebrew Manuscripts, the Creation of the Rose Haggadah and Psalm 104 Barbara Wolff, artist Sharon Liberman Mintz, The Library of The Jewish Theological Seminary

Cooper Union—How New York Made Lincoln President Through the Power of Words with a Little Help from the Press Harold Holzer, historian

To Hell with the Media: On Robert Rauschenberg's XXXIV Drawings for Dante's Inferno (1958–60) Ed Krčma, University College Cork "His Conduct is Mischievous": Piranesi and Soane Mark Rakatansky, Columbia University

Nietzsche's Moustache. Or, The Imagination of Mechanical Reproduction in Rosemarie Trockel's Drawings Brigid Doherty, Princeton University

Film Highlights

- Opera on Screen Series
- The Thin Man (1934, W. S. Van Dyke)
- The House of Mirth (2000, Terence Davies)
- Beatus: The Spanish Apocalypse (2008, Murray Grigor)
- Piranesi, Yo-Yo Ma, and the Sound of the Carceri (1998, François Girard)

Family Programs

- Spring Family Fair
- Smithsonian Museum Day 2014
- Look at the Music Play: Early Music and Early Film
- Say It With Your Art: Holiday Card Making
- Winter Family Day
- Dip, Scratch, and Paint: Ink Drawing for Kids
- My Very Own Illuminated Manuscript, Part I: Colors and Gold
- Sunday Story Time in Mr. Morgan's Library

School Programs

Exploring with the Morgan served 7,034 K-12 students in fiscal year 2015, the majority from underserved communities in Manhattan, the Bronx, Queens, and Brooklyn. Five core enrichment programs presented in the Horace W. Goldsmith Foundation Education Center offered students rare opportunities to incorporate primary resources from the Morgan's

IO THE MORGAN LIBRARY ぐ MUSEUM



Photography by Laura McGowan.

collection into their New York State curriculum-based studies. In addition, the Morgan partnered with My Very Own Library, based in Newark, New Jersey, to host 683 Newark Public School students.

- Colors of the World: Illuminated Manuscripts in the Age of Exploration
- Writing Matters: Writing Tools in Ancient World Communities
- Off the Wall Math: Geometry and Architecture at the Morgan
 Reading a Building: Mr. Morgan and
- His Library

The Morgan Book Project, developed in

• Mythical Creatures: Myths and Symbols All Around

collaboration with the New York City Department of Education, was offered for the sixth year and served 362 schoolchildren and 28 teachers from 14 schools. As part of the Project, the Morgan hosted a Summer Institute for Teachers and a Technical Support Meeting. The Morgan Book Project culminated in April 2015 with an award ceremony held in Gilder Lehrman Hall and a one-day installation for all winners, followed by a two-week exhibition of a selection of student books. School tours were offered in conjunction with the following exhibitions: The Little Prince: A New York Story Marks of Genius: Treasures from the Bodleian Library

The Crusader Bible: A Gothic Masterpiece Hebrew Illumination for Our Time:

The Art of Barbara Wolff Lincoln Speaks: Words That Transformed a Nation

The Morgan hosted ten professional development workshops for principals and teachers during the school year and 212 teachers and administrators participated. New out-of-school-time program relationships were developed, including those with the Girl Scouts of Nassau County, Museum Camp, Children's Aid Society, Prospect Theater Company, Dominican Academy, Family Life Academy Charter School 2, Care 4 Me, ELS Language Center, MS 180 X, Reading Blue Coat School (UK), and St. George's School (Vancouver). These programs served 559 children from New York and abroad.

The Morgan's education programs were generously supported by grants from the Brooke Astor Fund for New York City Education in the New York Community Trust; Great Circle Foundation, Inc.; the May and Samuel Rudin Family Foundation, Inc.; MetLife Foundation; the C. Jay Moorhead Foundation; the Milton and Sally Avery Arts Foundation; and by the following endowed funds: The Alice Tully Fund for Art and Music; the William Randolph Hearst Fund for Educational Programs; the Stavros Niarchos Foundation Fund for Education and Technology; and the Herbert and Ann Lucas Fund.

Partial underwriting of the concert program was generously provided by Cynthia Hazen Polsky and Leon B. Polsky and the Cynthia Hazen Polsky and Leon B. Polsky Fund for Concerts and Lectures. Additional support was provided by the Witherspoon Fund of the New York Community Trust, The Theodore H. Barth Foundation, and Miles Morgan.

Weekend music was sponsored by

Morgan Stanley

Sherman Fairchild Reading Room

The Sherman Fairchild Reading Room had more than 1,200 reader visits in fiscal year 2015. Researchers viewed or studied nearly 5,000 items from the collection across every curatorial department. Thousands more made queries by email and telephone. Research projects included the set designs of Maurice Sendak for The Magic Flute, Aldus Manutius and his contributions to the world of the printed book, a study of animals in the medieval literatures of England and France, the artist Zao Wou-ki and his relationship with art dealers in America, a biography of Anne Tracy Morgan, the photographer Peter Hujar among his contemporaries, and a study of the collection's Coptic, Syriac, Greek, and Armenian bindings.

Drawing Institute

In its fourth year, the Drawing Institute, endowed by Life Trustee Eugene V. Thaw, continued to support research in the field of drawings through fellowships, lectures, symposia, study days, seminars, and colloquia. The 2014–15 class of fellows comprised scholars working on a wide range of topics, including The Drawings of François Boucher; Parmigianino's Intervention; and The Odyssey Depicted: Drawings by Stradanus in the Context of the Painted Odyssey Cycles in Late Sixteenth-Century Florence. Drawing Institute programming included lectures on the drawings of Théodore Rousseau. medieval illumination as a model for modernism, and a series of three lectures devoted to modern drawings. A symposium on Drawing and Invention, two scholarly study days, a series of three master classes, as well as a graduate seminar led by Alastair Laing were held.

The Leon Levy

The Leon Levy Foundation's substantial grants to upgrade the documentation for the collection items in the Literary and Historical Manuscripts Department have allowed us to create or update more than 28,500 records since the project began under the initial grant in 2007. In 2014, 650 drawings records were created and more than 9,000 records were revised to enable digitization of the Morgan's drawings collection and the presentation of Drawings Online. Additionally, almost 500 records describing Rembrandt etchings were enhanced in preparation for their inclusion online. The 2013 portion of the Carter Burden Collection gift, which numbers more than 4,200 titles, was also cataloged.

In addition to the ongoing mission to preserve and better understand our collections, the Thaw Conservation Center kept pace with a busy schedule of rotating exhibitions throughout the year. New acquisitions also needed to be examined and prepared for storage; particularly challenging was a gift of fragile pastel drawings of Lucas Samaras. The Center hosted a "Master Studies" workshop that gathered international experts to explore consolidation treatment techniques for flaking and friable media on parchment supports. Two post-graduate fellows and an advanced conservation graduate student were hosted. An ongoing survey of medieval and Renaissance bindings was completed, as was an ambitious program to digitize the drawings collection.

Research and Cataloging

Conservation

Fellowships/Internships

Moore Curatorial Fellowship in Drawings and Prints Made possible by a generous grant from The Indian Point Foundation

Samuel H. Kress Predoctoral Fellowship in the Drawing Institute Made possible by a generous grant from the Samuel H. Kress Foundation

Samuel H. Kress Interpretive Fellowship Made possible by a generous grant from the Samuel H. Kress Foundation

Rudin CUNY Undergraduate Internships Made possible by a generous grant from the May and Samuel Rudin Family Foundation, Inc.

Sherman Fairchild Post-Graduate Fellowship in Conservation Made possible by a generous grant from the Sherman Fairchild Foundation, Inc.

The Pine Tree Foundation Post-Graduate Fellowship in Book Conservation Made possible by a generous grant from the Pine Tree Foundation of New York

Themis Brown Internship in the Sherman Fairchild Reading Room Made possible by a generous grant from the Themis Anastasia Brown Memorial Fund

The programs of the Morgan Library & Museum were made possible in part with public funds from the New York City Department of Cultural Affairs in partnership with the City Council, and by the New York State Council on the Arts with the support of Governor Andrew Cuomo and the New York State Legislature.



Gifts to the Collection

Gifts valued at \$1,000 or more April 1, 2014–March 31, 2015

Drawings and Prints

Gift of Michael N. Altman in honor of Eugene V. Thaw. Thaw Collection, Jointly Owned by the Metropolitan Museum of Art and the Morgan Library & Museum Thomas Cole, (1801–1848), Wilderness Landscape Study

Gift of Annette de la Renta, from the collection of Charles Ryskamp, in honor of William M. Griswold Edward Lear (1812–1888), View of the Bay of Naples and View of the Harbor of Naples

Gift of Sally and Howard Lepow Giovanni Domenico Ferretti (1692–1768), The Trinity with the Virgin and Saints, ca. 1735 (one composition on two separate sheets)

Gift of Jill Newhouse Théodore Rousseau (1812–1867), Panoramic Landscape, ca. 1830

Gift of Andrea G. Stillman Walter Crane (1885–1915), Drawing of a Pomegranate Tree, 1872

Gift of the White Family in memory of Hilde Randolph Ludwig Johann Passini (1832-1903), Portrait of Kathe von Porada, Age 3, 1894

Modern and **Contemporary Drawings**

Gift of an anonymous donor Katia Santibañez (b. 1964), Behind the Mirror, 2011

Gift of William Anthony William Anthony (b. 1934), six drawings: Sleepy Ethel Scull and Affable Ethel Scull After Andy Warhol, 2004; Nude with Lagoon, 1996; Cool Dude, 2001; Paul Taylor Stompers, 1999; The Battle of the Sea Gods, After Mantegna, n.d.; The Baptism, 2013

Gift of Mickey Cartin Spencer Finch (b. 1962), three drawings: Darkness (Artist's Studio, January, 2004), 2004; Index of Wind, 2000; Study for Nabokov / Heisenberg (Abecedary), 2007

Gift of Katherine Degn William Glackens (1870–1938), Sketchbook, ca. 1925–32

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Georges Lepape (1887–1971), Costumes de théâtre, ballets & divertissements. Paris: Éditions Lucien Vogel, [1920]. Gift of Andrea G. Stillman, 2015, The Morgan Library & Museum, PML 196140. Photography by Graham S. Haber, 2015

Gift of Dr. Lawrence and Regina Dubin Frederick Kiesler (1890–1965), Paris Endless House, 1947; Alfonso Ossorio (1916–1990), Untitled, ca. 1954; Theodore Roszak (1907–1981), Study for a Sea Quarry, 1949; Saul Steinberg (1914–1999), Don Quixote, 1964

Gift of Margaret Evans John Evans (1932–2012), Collage sketchbook, December 22, 1974–March 20, 1975; Collage sketchbook, July–August 1995

Gift of Spencer Finch in honor of Mickey Cartin Spencer Finch (b. 1962), Study for the Morgan (A Certain Slant of Light), 2014

Gift of the Roy and Dorothy Lichtenstein Collection Christo (b. 1935), Store Front's No. 4,3,2/Project, 1965; Roy Lichtenstein (1923–1997), Donald Duck, 1958, and Mickey Mouse I, 1958; Brice Marden (b. 1938), Untitled, 1966; Bruce Nauman (b. 1941), 6 Inches of My Knee Extended to 6 Feet, 1967; Claes Oldenburg (b. 1929), Study of Fag End #1, 1966; Robert Rauschenberg (1925–2008), Untitled, 1973; James Rosenquist

(b. 1933), Fork and Ice Cube, 1967; Cy Twombly (1928–2011), Untitled (Val Gardena), 1964; Andy Warhol (1928–1987), Campbell's Soup Can and *Dollar Bills,* 1962; and twenty sketchbooks by Roy Lichtenstein

Gift of Lisa and John Miller Russell Crotty (b. 1956), Small Atlas of Celestial Drawings, 2003, eight drawings in a bound book; M11 Galactic Cluster in Scutum, 2003

Gift of the Richard Pousette-Dart Estate Richard Pousette-Dart (1916–1992), Passacaglia, 1941–42

Gift of the Estate of Theodore Roszak Theodore Roszak (1907–1981), ten drawings: Florence as Cubist Sculpture, 1930; Florence with Hat, 1932; Airport Construction, 1932; Construction Studies Sheet, 1934; Studies for Sculpture, 1947; Sculpture Study, 1947; Scavenger (Sculpture Study), 1947; Florence with Hat, 1952; Ariadne Sculpture Study (Spider Woman), 1957; Citadel, 1974

Partial and promised gift of Michael and Juliet Rubenstein Philip Guston (1913–1980), Doyer II, 1958

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Gift of The Saul Steinberg Foundation Saul Steinberg (1914–1999), eighteen drawings: Three Liberties, 1949; Parade 7, 1950; Untitled (Drawing Table), 1950; (Techniques at a Party 1), 1953; Untitled (Dialogue), 1960; Untitled (Braque), 1964; The Nose for 1969 Spoleto Festival poster, 1965; Untitled (Horseback Riders and Bicvclists), 1968; Untitled (Wyoming), 1969; Untitled (Certified Document), 1970; Bergamo (1939), 1970; The West Side, 1973; Untitled (Table Still Life), 1978; Union Square, ca. 1979; Untitled (West Side and East Side), 1981; The 'Ecole de Paris' Float, 1983; Untitled (New York Traffic), 1994; (Rubber stamp inventories), n.d.

Gift of Isabel Stainow Wilcox in honor of her mother Diana Metcalf Stainow Charles Burchfield (1893–1967), Evening-Early Winter, 1935

Printed Books and Bindings

Gift of Andrea G. Stillman Georges Lepape, Costumes de Théâtre, Ballets & Divertissements. Paris: Éditions Lucien Vogel, 1920

Gift of George L. Tutt in memory of Ann Carlson Tutt Robertus Caracciolus, Sermones de adventu (Venice: Johannes de Colonia and Johannes Manthen, about 1474); and Pseudo-Augustinus, De dignitate sacerdotum (Besancon: Petrus Metlinger, 1488)

Literary and Historical Manuscripts

The Dannie and Hettie Heineman Collection. Gift of James A. Rose Galileo Galilei, autograph letter, signed, Padua, September 12, 1607, to an unnamed person of rank

Gift of Peter and Maxim J. Rohowsky and Deborah Sole Ad Reinhardt, illustrated postcard to Peter Rohowsky, dated December 1954, featuring nine pictorial renderings of the name Peter and two postcards to Meyers Rohowsky, dated 1961 and 1962

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Medieval and Renaissance Manuscripts

Gift of Joanna S. Rose The Rose Haggadah, written by Izzy Pludwinski and Karen Gorst and designed, illustrated, and illuminated by Barbara Wolff, 2011–2013; and You Renew the Face of the Earth: Psalm 104, designed, illustrated, and illuminated by Barbara Wolff, 2006–2010

Gift of Dan Rosenberg and Lynn Rosenberg Mayfield Leaf on vellum from a choir book with a large historiated initial depicting St. Francis Preaching to the Birds, Italy, Tuscany, early fourteenth century

Gift of Caroline F. Schimmel The Spanish Forger, leaf on vellum depicting a *Noble Couple* and Their Son, Paris, ca. 1900

Gift of George L. Tutt in memory of Ann Carlson Tutt Three Ottoman manuscripts: Qur'anic selections, religious charts, and illustrations of Mecca and Medina, in Arabic, 107 folios, eighteenth century; Qur'an, in Arabic, 300 folios, dated 1866/7; and Qur'an, in Arabic, 304 folios, dated 1859/60

Photography

Gift of Christine Burgin Gaston Tissandier, La Photographie en Ballon, 1886, paper-bound volume with engraved illustrations and Woodburytype frontispiece after an aerial photograph by the author

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Gift of Eugene Polk Aaron Siskind, six gelatin silver print photographs: Chicago, 1948; Chicago 30, 1952; Martha's Vineyard 108, 1954; Martha's Vineyard 121B, 1954; Bill Lipkind 18, 1960; and Chicago 2, 1970

Archives

Gift of Anne Morgan August Jane Norton Morgan (1868–1925), manuscript diary of a cruise to Italy, Greece, and Serbia, March-April 1924

Gift of Charles F. Morgan Tiffany & Co., 18 kt. gold combination cigar cutter, monogram seal, and letter opener, undated (ca. 1907–47, based on maker's mark), made for Pierpont Morgan or J. P. Morgan, Jr., stamped Tiffany & Co./18 kt. gold/M.

Statement of Financial Position

March 31, 2015, with comparative totals for 2014

ASSETS	2015	2014
Cash and cash equivalents	\$9,083,758	\$13,360,629
Dividends and interest receivable	117,609	107,818
Grants and contributions receivable	8,235,258	12,086,844
Inventory	199,647	201,451
Broker receivable	1,137,561	681,218
Prepaid expenses	373,639	454,885
Other assets	726,138	756,573
Property and equipment, net of accumulated depreciation	106,343,450	112,717,073
Investments	215,930,550	195,114,204
Financing costs, net of amortization	511,489	538,648
Collections and reference books	-	-
TOTAL ASSETS	\$342,659,099	\$336,019,343

LIABILITIES AND NET ASSETS

LIABILITIES		
Accounts payable and accrued expenses	\$2,104,427	\$2,248,824
Broker payable	4,958,203	4,715,149
Long-term debt	15,000,000	15,000,000
Accrued postretirement health benefits	1,248,914	1,153,180
Total Liabilities	23,311,544	23,117,153
NET ASSETS		
Unrestricted		
Investment in property and equipment	91,343,450	97,717,073

	2 10 10 10 -	2101-10-15
Board-designated	17,604,671	11,856,252
Other	4,314,851	7,051,537
Total unrestricted	113,262,972	116,624,862
Temporarily restricted	81,411,032	76,650,672
Permanently restricted	124,673,551	119,626,656
Total Net Assets	319,347,555	312,902,190
TOTAL LIABILITIES AND NET ASSETS	\$342,659,099	\$336,019,343

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ABOVE: Cylinder seal depicting Worshiper Before Two Altars Adorned with Divine Symbols, ca. 1000–539 B.C., lapis lazuli, seal no. 781

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Spencer Finch, A Certain Slant of Light, 2014, © The Morgan Library & Museum, Photography by Graham S. Haber, 2015, Artwork © Spencer Finch, 2014.

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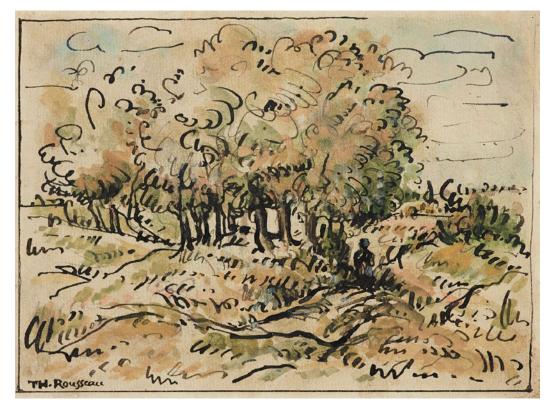
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